

6

Platform Companies

44

Acquisitions Closed

\$275m+

Capital Deployed

WHY SUNNY RIVER?

Sunny River Management, LLC (“SRM”) is an operationally-focused private investment firm anchored by patient family capital. Our goal is to build leading middle-market enterprises within highly desirable industries.

FOCUS. We are high-impact investors, and thus are focused across a concentrated portfolio. This has allowed us to gain deep domain expertise and build a strong network in these sectors, which yields proprietary investment leads and valuable resources for our portfolio companies.

RESOURCES. We understand the challenges and dynamics that small businesses face. We seek to empower our portfolio companies by providing the necessary financial, operational and strategic resources. We provide this guidance at the board level and are open to more day-to-day operational involvement depending on the strategic needs of a company.

PARTNERSHIP. We work together with the management teams we invest in. We believe a true partnership increases the likelihood of success for all parties involved.

FLEXIBILITY. We structure our investments to suit the needs of business owners and employees. We can deliver tailored investment and business solutions to help meet an array of capital and ownership objectives.

CURRENT PORTFOLIO



Rezolut



TEAM

SRM has a team of experienced investment and operational professionals:

- John Cote, *Managing Partner*
- Jeremiah Yu, *Managing Partner*
- Fausto Lucero, *Principal*
- Chirag Shah, *Vice President*
- Beau Brace, *Vice President*
- Andrew Martinez, *Associate*
- James Carragher, *Associate*

INVESTMENT CRITERIA

Businesses that are a good fit for SRM exemplify the following characteristics:

- Strong player within a growing but fragmented industry with a preference for regulatory-driven industries / end markets
- Defensible market position with a high-quality, diverse customer base
- Growth-oriented management team
- History of profitability and cash flow generation
- Revenue of \$5-\$100 million and EBITDA of \$3-\$10 million with the ability to do larger or smaller transactions
- Headquartered in the United States or Canada

TRANSACTION PARAMETERS

- Prefer proprietary deal flow, but will work opportunistically with intermediaries
- Will consider a variety of transaction types, including buyouts, recapitalizations, and co-investment opportunities
- Prefer to be lead investor
- Desire alignment of interests with management team partners

Sunny River Management Portfolio



Website: www.industrial-ia.com
SRM Contact: Fausto Lucero
flucero@sunnyrivermanagement.com

- Industrial Inspection & Analysis, Inc. (“IIA”) is a high growth inspection and testing platform with global reach across a breadth of industrial sectors
- IIA inspects, tests, and provides valuable analytics for mission-critical products, equipment, and infrastructure used by the world’s largest industrial companies
- The Atlanta-based platform has grown via seventeen acquisitions since 2015 and has over 400 employees across 26 locations in 15 states and three countries
- IIA remains highly acquisitive and is focused on increasing its breadth and depth of service offerings and coverage areas in 2021 and beyond
- **Add-On Focus:** 1) lab-based testing; 2) power & utilities inspection; and 3) infrastructure inspection



FIRE SAFETY
AND PROTECTION, LLC

Website: www.fire-sp.com
SRM Contact: Chirag Shah
cshah@sunnyrivermanagement.com

- Fire Safety and Protection, LLC (“FSP”) is a fire and life safety business offering a comprehensive suite of services. Since 2018, FSP has grown through eight successful acquisitions
- FSP is a full life-cycle provider of fire and life safety solutions, ensuring compliance and safety with design, installation, maintenance, monitoring and repair services to customers in a variety of industries
- FSP provides a “one-stop shop” to customers offering fire sprinklers, suppression systems, alarm systems and security products as well as the technical expertise to help customers get the most out of their systems
- **Add-On Focus:** Recurring service providers in the United States and Canada

Rezolut

Website: www.rezolut.com
SRM Contact: Beau Brace
bbrace@sunnyrivermanagement.com

- Rezolut, LLC (“Rezolut”) is a national multi-modality medical imaging business
- Rezolut has an active pipeline of new opportunities and is quickly expanding in its target markets
- Rezolut operates through four lines of business: (i) multi-modality fixed sites, (ii) mobile imaging, (iii) equipment sales and rentals, and (iv) women’s wellness
- Rezolut has grown through ten acquisitions and partnerships since 2018 and has over 500 employees nationwide
- **Add-On Focus:** Multi-modality centers in locations with strong population growth, with a geographic focus on the Northeast, Southwest, and West



Website: www.komline.com
SRM Contact: Fausto Lucero
flucero@sunnyrivermanagement.com

- Komline-Sanderson Corp. (“Komline”) solves water, wastewater, industrial processing and fluid gas cleaning challenges around the world. The company has grown through five add-on acquisitions under SRM ownership
- Komline provides equipment for applications including process/production filtration, drying, thermal processing, wastewater treatment, sludge processing, and pollution control
- ESG and green infrastructure investing will position Komline to benefit from significant industry tailwinds
- **Add-On Focus:** Providers of liquid-solid separation products or other water treatment equipment



Website: www.palmettoairbalance.com
SRM Contact: Beau Brace
bbrace@sunnyrivermanagement.com

- Palmetto Air & Water Balance (“Palmetto”) is a leading provider of HVAC testing, adjusting, and balancing services to commercial clients across the Southeastern United States
- Via ten offices throughout the Carolinas and Mid-Atlantic, Palmetto serves a diverse customer base of building owners, property managers, and contractors
- The company’s clients consist of hospital and healthcare facilities, education systems, governmental institutions, commercial buildings, and other customers with complex mechanical systems where proper balancing is mission critical
- **Add-On Focus:** Testing, adjusting, and balancing service providers in the Southeastern United States